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As the course title indicates, Strategy, Governance and Ethics is a combination of three subjects strategic management, corporate governance and business ethics. The study covers the management principles, strategy thought, governance and ethics. This paper is intended to equip the candidate with the knowledge and competencies in strategy formulation and implementation, governance and appreciation of ethics. INCLUDED IN THE COURSE

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OVERVIEW OF CORPORATE STRATEGY, GOVERNANCE AND ETHICS. MEANING OF STRATEGY, MANAGEMENT AND STRATEGIC MANAGEMENT. Strategy. The word "strategy" is derived from the Greek word "stratēgos"; stratus (meaning army) and "ago" (meaning leading/moving). Strategy is an action that managers take to attain one or more of the organization's goals. Strategy can also be defined as "A general direction set for the company and its various components to achieve a desired state in

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the future.

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CA51 Strategy, Governance and Ethics PDF notes - KASNEB NOTES

Importance of Business Ethics in Strategic Management. Ethics are a set of moral standards that are relied upon to reach conclusions and make decisions. In a business environment, ethics are a key factor in responsible decision making. Maintaining a high ethical standpoint when operating your business can provide benefits to both the internal

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and external stakeholders of your business.

Importance of Business Ethics in Strategic Management – QS ...

Definition. Corporate governance, in strategic management, refers to the set of internal rules and policies that determine how a company is directed. Corporate governance decides, for example, which strategic decisions can be decided by managers and which decisions must be decided by the board of directors or shareholders.

What Is Corporate Governance in Strategic Management ...

Governance management encourages efficient use of resources and accountability for the stewardship over those resources. One of the key components of governance management is to align the interests of individuals, the organization, and society. Governance management encompasses setting goals and objectives, determining ethical standards, establishing the intended culture, ensuring compliance, and designing and implementing the governance framework.

What Is Governance Management and Why Is it Important ...

Definition of Business Ethics. Business Ethics refers to carrying business as per self-acknowledged moral standards. It is actually a structure of moral principles and code of conduct applicable to a

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business.

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Information for management . Internal control and risk management are fundamental components of good corporate governance. Good corporate governance means that the board must identify and manage all risks for a company. To enable management to identify and manage risks and monitor internal controls within an organisation, they need adequate information flows from within the business.

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