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On an exam, it is unlikely you would need this formula for more than 3 sets. With 3 sets, there are probabilities of three intersections of two sets to subtract and one intersection of all three sets to add. $P \Rightarrow A \setminus B \setminus C \frac{1}{4} P \Rightarrow A \frac{1}{4} P \Rightarrow B \frac{1}{4} P \Rightarrow C \frac{1}{4} P \Rightarrow A \setminus B \frac{1}{4} P \Rightarrow A \setminus C \frac{1}{4} P \Rightarrow B \setminus C \frac{1}{4} P \Rightarrow A \setminus B \setminus C \frac{1}{4}$

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SECTION 1. ASM Study Manual for Course P/1 Actuarial Examination. © Copyright 2004-2011 by Krzysztof Ostaszewski - 10 - that $Pr(A|B) = Pr(AB)/Pr(B)$, of course as long as $Pr(B) > 0$. Note also the following properties of conditional probability: □ For any event E with positive probability, the function.

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